



Notice of Pending Financial Statement Filing

Date: March 29, 2021

Arizona Revised Statutes (A.R.S.) §9-481 requires cities and towns to file a copy of their financial statements with the Office of the Auditor General pursuant to A.R.S. §41-1279.07 within 9 months after the close of each fiscal year. These financial statements must be posted in a prominent location on the City's or Town's official website within 7 business days of filing the reports with the Auditor General.

This form is posted on our website in place of the financial statements until the financial statements are filed with the Office of the Auditor General. A copy of this form has been sent to the Office of the Auditor General, the Speaker of the House of Representatives, and the President of the Senate.

If the financial statements are not completed as prescribed, on or before the adoption process of our budget pursuant to A.R.S. §§42-17103 and 42-17105, this form will be published in the budget for the subsequent fiscal year to notify taxpayers that the required financial statements are pending, the reasons for the delay, and the estimated date of completion. Entity name: Fiscal reporting year: Reasons for delayed report(s):

Entity name: Town of Youngtown, Arizona

Fiscal reporting year: 2020

Reasons for delayed report(s): The Town of Youngtown as well as other communities across the country has been dealing with COVID-19 issues that not only impacted the finances of the Town but the health of many of the Town staff. In addition, the Town has been without a full time Finance Manager since 2019 and is currently recruiting for one and has not been successful to date. The Town however is using outside financial consultants to assist with the day-to-day financial responsibilities, financial management and budgeting until the position is filled, but there has been no one full time. The Town is currently working on completing their audit and are planning a completion date by June 30, 2021.

Estimated date of completion: June 30, 2021

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